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State Auditor & Inspector

STATE OF OKLAHOMA  
MUSKOGEE COUNTY  
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*Dianna Cope*  
2015 SEP -2 A 8:47

CITY OF MUSKOGEE, OKLAHOMA

DIANNA COPE  
COUNTY CLERK

TAX INCREMENT AND SINKING SCHEDULES

June 30, 2015

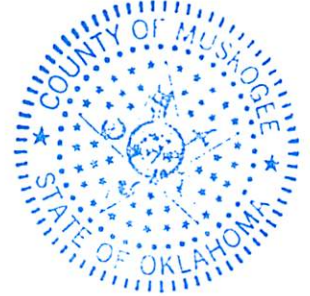
AND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

June 30, 2016



**FILED**

NOV 03 2015

State Auditor & Inspector

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CITY OF MUSKOGEE  
BALANCE SHEET AND ESTIMATE OF NEEDS  
June 30, 2015

Line No.	Assets	Sinking Fund		Tax Increment Financing	
		Detail	Extension	Detail	Extension
1	Cash Balance (Form SF-2, Line 21)	\$ 28,764.47		\$ -	
2	Investments (Form SF-4, Col. 6)	\$0.00		\$0.00	
3					
4					
5					
6	Total Assets		\$ 28,764.47		\$ -
<u>Liabilities</u>					
7	Matured bonds outstanding (Form SF-3, Col. 19)	0			\$
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	0		\$ -	
9	Accrual on final coupons (Form SF-3, Col. 27)	0			
10	Unpaid interest coupons accrued-Matured				
11	Fiscal agency commission on above				
12	Judgments and interest levied				
13	Unpaid interest coupons accrued-Unmatured			\$ -	
14					
15					
16	Total Liabilities		\$0.00		\$ -
17	Excess of Assets over Liabilities (SF-7, Line 2)		\$ 28,764.47		\$ -
<u>Estimate of Needs - Next Year</u>					
18	Interest required on bonds (Form SF-3, Col. 29)	0		\$ -	
19	Accrual on bonds (Form SF-3, Col. 12)	0		\$ -	
20	Accrual on judgments (Form SF-5, Line 12A)	\$206,523.22			
21	Interest accruals on judgments (Form SF-5, Line 12B)	\$34,756.22			
22	Commissions - Fiscal agencies				
23					
24					
25	Total - - - - - Fund Provision (To SF-7, Line 1)	\$ 241,279.44		\$ -	

CITY OF MUSKOGEE  
STATEMENT OF RECEIPTS, DISBURSEMENTS AND BALANCES  
For the Fiscal Year Ended June 30, 2015

Line No.		Sinking Fund		Tax Increment Financing	
		Detail	Extension	Detail	Extension
1	Cash balance - Beginning of year, July 1, 2014	\$ 33,656.60		\$ -	
2	Investments liquidated during year(Form SF-4,Col.3)	\$ -		\$ -	
	Total Cash and Investments Liquidated		\$ 33,656.60		\$ -
<u>Receipts and Apportionments</u>					
3	Current year ad valorem tax	\$210,514.44		\$ -	
4	Prior year's ad valorem tax	\$ -		\$ -	
5	Resale property distribution				
6	Interest Earned	\$ 26.31		\$ -	
7					
8					
9	Total receipts and apportionments		\$ 210,540.75		\$ -
10	Balance		\$ 244,197.35		\$ -
<u>Disbursements</u>					
11	Interest coupons paid(Form SF-3, Col.33)			\$ -	
12	Bonds paid (Form SF-3, Col.16)			\$ -	
13	Commission paid fiscal agency				
14	Judgments paid	\$185,572.02			
15	Interest paid on judgments	\$ 29,860.86			
16	Investments purchased Form SF-4, Col.2)	\$ -		\$0.00	
17	Urban Renewal				
18					
19					
20	Total disbursements		\$ 215,432.88		\$ -
21	Cash balance - End of Year		\$ 28,764.47		\$ -
			To Form SF-1 Line 1		To Form SF-1 Line 1

CITY OF MUSKOGEE  
II. TAX INCREMENT SCHEDULE

EXHIBIT SF-3      DETAILED STATUS OF BOND AND COUPON INDEBTEDNESS AS OF JUNE 30, 2015 AND ACCRUALS THEREON

1	2	3	4	5	6	7	8	10	11	12	13
HOW & WHEN BOND MATURED UNIFORM - FINAL - OTHERWISE											
PURPOSE OF BOND ISSUE	DATE OF ISSUE	DATE OF SALE BY DELIVERY	DATE MATURING BEGINS	AMOUNT EACH UNIFORM MATURITY	DATE OF FINAL MATURITY	AMOUNT OF FINAL MATURITY	AMOUNT OF ORIGINAL ISSUE	BOND ISSUES ACCRUING BY TAX LEVY	YEARS TO RUN	NORMAL ANNUAL ACCRUAL	TAX YEARS RUN
SEVERS	8/18/1987	8/26/1987	8/31/1988	\$14,666.67	8/31/2017	REMAINING BALANCE	\$220,000.00	\$220,000.00	0	\$0.00	28

CITY OF MUSKOGEE  
II. TAX INCREMENT SCHEDULE

EXHIBIT SF-3      DETAILED STATUS OF BOND AND COUPON INDEBTEDNESS AS OF JUNE 30, 2015 AND ACCRUALS THEREON

14	15	16	17	18	20	21	22	29	33	
BASIS OF ACCRUALS CONTEMPLATED ON NET COLLECTIONS OR BETER IN ANTICIPATION DEDUCTIONS FROM TOTAL ACCRUALS					COUPON COMPUTATION					
PURPOSE OF BOND ISSUE	ACCRUAL LIABILITY TO DATE	BONDS PAID PRIOR TO 6/30/2002	BONDS PAID DURING 2014-2015	MATURED BONDS UNPAID	BALANCE OF ACCRUAL LIABILITY	TOTAL BONDS OUTSTANDING UNMATURED	FIRST/NEXT COUPON DUE MO/DAY/YR	% INTEREST	TOTAL INTEREST TO LEVY FOR COUPONS PAID 2015-2016	2015-2016
SEVERS	124731.38	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	1/0/1900	7% TO 14%	\$0.00	\$0.00
			TO SF-2 LINE 12		TO SF-1 LINE 8				TO SF-1 LINE 18	TO SF-2 LINE 11

SINKING FUND  
**STATEMENTS OF INVESTMENTS**  
 For the Fiscal Year Ended June 30, 2015

Form SF-4

Page 6 of 13

Line No.	Investments on Hand Beginning of Year (1)	Purchases (2)	Liquidation of Investments		Barred by Court Order (5)	Investments on Hand End of Year (6)
			Collection (3)	Amount of Premium Paid (4)		
1	Municipal Bonds					
2	U.S. Bonds and Certificates					
3	Warrants 19					
4	Warrants 19					
5	Warrants 19					
6	Certificates of Deposit	0.00	-	-		-
7						
8						
9	Judgements					
10	Total	\$0.00	-	-		-
		To Form SF-2, Line 16	To Form SF-2, Line 2			To Form SF-1, Line 2

**TAX INCREMENT  
STATEMENTS OF INVESTMENTS**  
For the Fiscal Year Ended June 30, 2015

Form SF-4

Page 7 of 13

Line No.	Investments on Hand Beginning of Year (1)	Purchases (2)	Liquidation of Investments		Barred by Court Order (5)	Investments on Hand End of Year (6)
			Collection (3)	Amount of Premium Paid (4)		
1	Municipal Bonds					
2	U.S. Bonds and Certificates					
3	Warrants 19					
4	Warrants 19					
5	Warrants 19					
6	Certificates of Deposit	0.00	-	-		-
7						
8						
9	Judgements					
10	<b>Total</b>	<b>\$0.00</b>	<b>-</b>	<b>-</b>	<b>\$0.00</b>	<b>\$0.00</b>
		To Form SF-2, Line 16	To Form SF-2, Line 2			To Form SF-1, Line 2

1 In Favor Of	2 By Whom Owned	3 Purpose of Judgement	4 Case Number	5 Name of Court	6 Date of Judgement	7 Principal Amount of Judgement	8 Tax Levs Made	9 Prin Amount Provided for 2013-2014	10 Prin Amount Provided for 2014-2015	11 Principal Amount Not Provided For	12A		12B #REF!
											Principal	Interest	
FLOYD CLOPTON	METER DEPOSIT	WORKCOMP		WORKCOMP	1/13/2012	\$18,604.80	3	\$6,201.60	\$6,201.60	\$6,201.60	6,201.60	\$976.75	
JOHN DALLIS	METER DEPOSIT	WORKCOMP		WORKCOMP	6/8/2012	\$19,392.11	3	\$6,464.04	\$6,464.04	\$6,464.03	6,464.04	\$1,018.09	
NATASHA SHADE	METER DEPOSIT	S		SETTLEMENT	7/6/2012	\$2,999.62	3	\$999.87	\$999.87	\$999.88	999.87	\$157.48	
GLOVER AND ASSOC	METER DEPOSIT	DAMAGES		SETTLEMENT	10/1/2012	\$6,791.33	3	\$2,263.78	\$2,263.78	\$2,263.77	2,263.78	\$356.54	
GLOVER AND ASSOC	METER DEPOSIT	DAMAGES		SETTLEMENT	10/1/2012	\$23,656.00	3	\$7,885.33	\$7,885.33	\$7,885.34	7,885.33	\$1,241.94	
DONNIE BENNETT	METER DEPOSIT	DAMAGES		SETTLEMENT	10/12/2012	\$22,206.25	3	\$7,402.08	\$7,402.08	\$7,402.09	7,402.08	\$1,165.83	
HENRY BLEVINE	METER DEPOSIT	WC		WC	9/14/2012	\$15,000.00	3	\$5,000.00	\$5,000.00	\$5,000.00	5,000.00	\$787.50	
CLIFF LACRONE	METER DEPOSIT	WC		WC	9/14/2012	\$14,000.00	3	\$4,666.67	\$4,666.67	\$4,666.66	4,666.67	\$735.00	
JOHN REEVES	METER DEPOSIT	WC		WC	11/21/2012	\$15,048.00	3	\$5,016.00	\$5,016.00	\$5,016.00	5,016.00	\$790.02	
DWIGHT JENKINS	METER DEPOSIT	WC		WC	12/14/2012	\$13,642.00	3	\$4,547.33	\$4,547.33	\$4,547.34	4,547.33	\$716.21	
FRED FIELDER	METER DEPOSIT	WC		WC	12/14/2012	\$9,237.80	3	\$3,079.27	\$3,079.27	\$3,079.26	3,079.27	\$484.98	
JOHN PEARSON	METER DEPOSIT	WC		WC	7/12/2006	\$3,837.12	1	\$0.00	\$1,279.04	\$2,558.08	1,279.04	\$201.45	
GARY CARTWRIGHT	METER DEPOSIT	WC		WC	5/18/2011	\$15,098.16	1	\$0.00	\$5,032.72	\$10,065.44	5,032.72	\$792.65	
JAMES LEARD	METER DEPOSIT	WC		WC	6/5/2013	\$1,945.16	1	\$0.00	\$648.39	\$1,296.77	648.39	\$102.12	
JOHNNY WILLIAMS	METER DEPOSIT	WC		WC	11/23/2010	\$14,858.00	1	\$0.00	\$4,952.67	\$9,905.33	4,952.67	\$780.05	
PATRICK DEIGHAN	METER DEPOSIT	WC		WC	7/9/2013	\$2,963.52	1	\$0.00	\$987.84	\$1,975.68	987.84	\$155.58	
RICK TRULSON	METER DEPOSIT	WC		WC	7/12/2011	\$45,159.44	1	\$0.00	\$15,053.15	\$30,106.29	15,053.15	\$2,370.87	
RAYMOND MACKEY	METER DEPOSIT	WC		WC	3/22/2009	\$34,688.50	1	\$0.00	\$11,562.83	\$23,125.67	11,562.83	\$1,821.15	
MICHEL LEWIS	METER DEPOSIT	WC		WC	9/23/2011	\$17,856.54	1	\$0.00	\$5,952.18	\$11,904.36	5,952.18	\$937.47	
STACY MCGEE	METER DEPOSIT	WC		WC	7/19/2013	\$13,540.28	1	\$0.00	\$4,513.43	\$9,026.85	4,513.43	\$710.86	
KEVIN WARLICK	METER DEPOSIT	WC		WC	1/14/2013	\$6,388.74	1	\$0.00	\$2,129.58	\$4,259.16	2,129.58	\$335.41	
KENT PARKER	METER DEPOSIT	WC		WC	9/20/2013	\$15,587.88	1	\$0.00	\$5,195.96	\$10,391.92	5,195.96	\$818.36	
FLOYD CLOPTON	METER DEPOSIT	WC		WC	4/25/2003	\$19,008.00	1	\$0.00	\$6,336.00	\$12,672.00	6,336.00	\$997.92	
ARTHUR LEEKS	METER DEPOSIT	WC		WC	12/11/2013	\$9,964.75	1	\$0.00	\$3,321.58	\$6,643.17	3,321.58	\$523.15	
KENNA TERRELL	METER DEPOSIT	WC		WC	8/18/2008	\$5,028.48	1	\$0.00	\$1,676.16	\$3,352.32	1,676.16	\$264.00	
BRYAN DYE	METER DEPOSIT	WC		WC	2/14/2014	\$4,911.84	1	\$0.00	\$1,637.28	\$3,274.56	1,637.28	\$257.87	
ART SMITH	METER DEPOSIT	WC		WC	6/1/2003	\$33,000.00	1	\$0.00	\$11,000.00	\$22,000.00	11,000.00	\$1,732.50	
JOHN DSAVID ALEXANDE	METER DEPOSIT	WC		WC	7/15/2013	\$7,301.42	1	\$0.00	\$2,433.81	\$4,867.61	2,433.81	\$383.32	
ROBERT ADAIR	METER DEPOSIT	WC		WC	3/7/2012	\$19,912.95	1	\$0.00	\$6,637.65	\$13,275.30	6,637.65	\$1,045.43	
JOSHUA JENKINS	METER DEPOSIT	WC		WC	5/3/2013	\$10,952.12	1	\$0.00	\$3,650.71	\$7,301.41	3,650.71	\$574.99	
TERRY WEST	METER DEPOSIT	WC		WC	2/26/2014	\$4,785.82	1	\$0.00	\$1,595.27	\$3,190.55	1,595.27	\$251.26	
JASON PADGETT	METER DEPOSIT	WC		WC	2/24/2014	\$1,011.36	1	\$0.00	\$337.12	\$674.24	337.12	\$53.10	
JACOLBE MASTERS	METER DEPOSIT	WC		WC	4/3/2014	\$2,243.98	1	\$0.00	\$747.99	\$1,495.99	747.99	\$117.81	
JAMES FOLSOM	METER DEPOSIT	WC		WC	10/24/2010	\$18,253.54	1	\$0.00	\$6,084.51	\$12,169.03	6,084.51	\$958.31	
BRANDON CURENT	METER DEPOSIT	WC		WC	5/13/2014	\$2,271.36	1	\$0.00	\$757.12	\$1,514.24	757.12	\$119.25	
HUTSON	METER DEPOSIT	SETTLEMENT		SETTLEMENT	2/7/2014	\$1,300.00	1	\$0.00	\$433.33	\$866.67	433.33	\$68.25	
RUMLEY	METER DEPOSIT	SETTLEMENT		SETTLEMENT	8/12/2013	\$1,300.00	1	\$0.00	\$433.33	\$866.67	433.33	\$68.25	
SANDERFIEL	METER DEPOSIT	SETTLEMENT		SETTLEMENT	3/25/2014	75,000.00	1	\$0.00	\$25,000.00	\$50,000.00	25,000.00	\$3,937.50	
LARRY MCDANIEL	METER DEPOSIT	SETTLEMENT		SETTLEMENT	8/26/2014	1,000.00	0	\$0.00	\$0.00	\$1,000.00	333.33	87.31	
SOUTH YORK LLC	METER DEPOSIT	SETTLEMENT		SETTLEMENT	9/11/2014	65,000.00	0	\$0.00	\$0.00	65,000.00	21,666.67	5,572.19	
KARI ROBBINS	METER DEPOSIT	SETTLEMENT		SETTLEMENT	12/16/2014	1,463.51	0	\$0.00	\$0.00	1,463.51	487.84	105.25	
MUSKOGEE PUBLIC SCHO	METER DEPOSIT	SETTLEMENT		SETTLEMENT	4/8/2015	1,166.10	0	\$0.00	\$0.00	1,166.10	388.70	64.91	
TRAVIS DOBBINS	METER DEPOSIT	SETTLEMENT		SETTLEMENT	4/23/2015	\$2,193.17	0	\$0.00	\$0.00	\$2,193.17	731.06	\$117.35	
							1			\$0.00			



**METER DEPOSIT TOTAL**

\$619,569.65      \$53,525.97      \$182,915.62      \$383,128.06      \$206,523.22      \$34,756.22

**GRAND TOTAL**

\$619,569.65      \$53,525.97      \$182,915.62      \$383,128.06      \$206,523.22      \$34,756.22

Exhibit SF - 6

CITY OF MUSKOGEE  
STATEMENT OF UNEXPENDED BOND PROCEEDS

Purpose of Bond Issue LIMITED ACCESS "B" 1975

1. Balance ,as of July1,2014	\$70,589.37
Add:	
2. Proceeds of Bond Sale	
3. Interest Earned	40.78
4	
5. Total Available	70,630.15
Deduct:	
6. Warrants Paid	0.00
7. Reserve for Warrants Outstanding	
8. Contracts Pending	
9	
10	
11. Total Deductions	0.00
12. Unexpended Bond Proceeds as of June 30, 2015	\$70,630.15

Form SF-7

## CITY OF MUSKOGEE

COUNTY EXCISE BOARD'S APPROPRIATION OF INCOME AND REVENUES  
2015 - 2016 ESTIMATE OF NEEDS

	<u>Sinking Fund</u>	<u>Tax Increment Financing</u>
1. To Finance Approved Budget in Sum of (From Form SF-1 - Line 25)	<u>\$ 241,279.44</u>	<u>\$ -</u>
<u>Appropriation Other Than 2016 Tax</u>		
2. Excess of Assets Over Liabilities (From SF-1 - Line 17)	<u>28,764.47</u>	-
3. Deficit - Liabilities exceed Assets	_____	_____
4. Balance Required to Raise (Line 1 Less 2 & 3)	<u>212,514.97</u>	-
5. Add 10 % For Delinquent Tax	<u>21,251.50</u>	-
6. Gross Balance of Requirements Appropriated From 2016 Ad Valorem Tax	<u><u>\$ 233,766.47</u></u>	<u><u>\$ -</u></u>

CITY OF MUSKOGEE  
COUNTY OF MUSKOGEE

We certify that the total assessed valuation of the property subject to ad valorem taxes, excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year is as follows:

REAL PROPERTY	<u>164,441,425</u>
PERSONAL PROPERTY	<u>81,888,485</u>
PUBLIC SERVICE PROPERTY	<u>13,952,437</u>
TOTAL	<u>260,282,347</u>

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies therefore, as provided by law as follows:

GENERAL FUND	<u>0</u>	mills,	TAX INCREMENT	<u>0</u>	mills
SINKING FUND	<u>0.90</u>	mills,	TOTAL	<u>0.90</u>	mills.

We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the year 20\_\_\_\_\_, without regard to any protest that may be filed against any levies, as required by 68 O.S., 1981, Section 2474. We further certify that the said appropriation and mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated at Muskogee, Oklahoma, this 3<sup>rd</sup> day of November, 2015.

[Signature]  
MEMBER

[Signature]  
CHAIRMAN OF THE COUNTY EXCISE BOARD

[Signature]  
MEMBER

Attest: [Signature]  
SECRETARY TO THE COUNTY EXCISE BOARD

